

Aug 2 1 41 PM '04

SUBSTITUTE TRUSTEE'S DEED

Kenneth E. Stockton, SUBSTITUTE TRUSTEE
GRANTOR

BK 478 PG 512
E. LAVIS CH. CLK.

TO: Franklin Credit Management Corporation,
GRANTEE

WHEREAS, on August 28, 1998, Gena Vinson and John Vinson executed a Deed of Trust to K. Brian Hay, as Trustee, with Commonpoint Mortgage being shown as Beneficiary therein, under the terms of which the hereinafter described property was conveyed to said Trustee to secure the payment to the said Beneficiary therein, under the terms of which the hereinafter described property was conveyed to said Trustee to secure the payment to the said Beneficiary of a certain indebtedness therein mentioned and described, which Deed of Trust is of record in Book 1038 at Page 464 of the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Commonpoint Mortgage assigned said Deed of Trust to Residential Funding Corporation pursuant to an Assignment of Deed of Trust dated October 1, 1998 and recorded in Book 1045 at Page 125 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Residential Funding Corporation assigned said Deed of Trust to Franklin Credit Management Corporation pursuant to an Assignment of Deed of Trust dated September 21, 1999 and recorded in Book 1211 at Page 238 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Franklin Credit Management Corporation, the holder of said Deed of Trust and the Note secured thereby, substituted Kenneth E. Stockton as Trustee therein, as authorized by the terms thereof, as evidenced by an instrument dated April 22, 2004, and recorded in Book 1997 at Page 566 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default having been made in the payment of the indebtedness secured by said Deed of Trust, and the Beneficiary having exercised the option in such case provided, and having declared the entire unpaid balance of said indebtedness immediately due and payable, and having directed the undersigned as Substitute Trustee in said Deed of Trust, to execute the same by sale of the property therein described in accordance with the terms and conditions of the said Deed of Trust; and,

WHEREAS, after having advertised the said sale in all respects as required by law and the terms of said Deed of Trust, the undersigned did, between the hours of 11:00 o'clock in the forenoon and 4:00 o'clock in the afternoon on July 30, 2004, at the East Front Door steps of the DeSoto County Courthouse in Hernando, Mississippi, offer the hereinafter described land and property for sale to the highest bidder for cash in the manner required by law and the terms and conditions of said Deed of Trust; and,

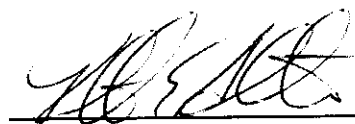
WHEREAS, at the time and place aforementioned, the undersigned received from the hereinafter named grantee a bid of **Forty-One Thousand Three-Hundred and Ten Dollars and 00/100 Cents (\$41,310.00 U.S. Dollars)**, which was the highest bid for cash for said land and property, and said bidder was then and there declared to be the purchaser thereof;

NOW, THEREFORE, in consideration of the aforesaid sum, cash in hand paid, the receipt whereof is hereby acknowledged, the undersigned does hereby sell and convey unto Franklin Credit Management Corporation, the following described real estate, together with all the improvements and appurtenances thereunto belonging, situated in DeSoto County, State of Mississippi, to-wit:

Lot 237, Section B, Holly Hills Subdivision, in Section 30, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 12, Pages 16-17, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Being the same property conveyed to Gena Vinson by Deed of Record in Deed Book 240, Page 474, of the office of Chancery Clerk of Said County.

I hereby convey only such title as is vested in me as Substitute Trustee. WITNESS MY SIGNATURE, this the 30th day of July, 2004.

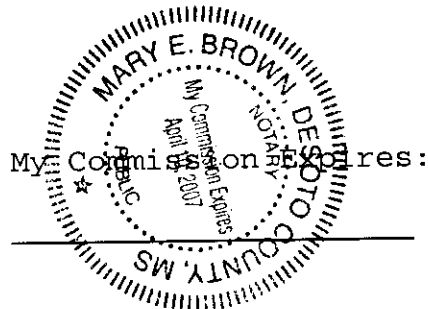


Kenneth E. Stockton
Substitute Trustee
Attorney at Law
5 West Commerce Street
Hernando, Mississippi 38632
Telephone No. (662) 429-3469

STATE OF MISSISSIPPI)
)
 COUNTY OF De Soto) ACKNOWLEDGMENT

PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction aforesaid, Kenneth E. Stockton, who acknowledged that he signed and delivered the foregoing Substitute Trustee's Deed, being authorized so to do, on the day and date therein mentioned.

WITNESS MY SIGNATURE and seal of office this 30th day of July, 2004.



Mary E. Brown
 Notary Public

GRANTOR'S ADDRESS AND TELEPHONE NUMBER:
 Kenneth E. Stockton
 Substitute Trustee
 Attorney at Law
 5 West Commerce Street
 Hernando, Mississippi 38632
 Telephone No. (662) 429-3469

GRANTEE'S ADDRESS AND TELEPHONE NUMBER:
 Franklin Credit Management Corporation
 The Old Mercantile Exchange Bldg.
 Six Harrison Street
 New York, NY 10013
 Telephone No. 212-925-8745

THIS DOCUMENT PREPARED BY AND
 AFTER RECORDING PLEASE RETURN TO:
 Dyke, Henry, Goldsholl & Winzerling, P.L.C.
 415 North McKinley, Suite 555
 Little Rock, Arkansas 72205
 Telephone No. (501) 661-1000
 DHG&W No. 22081H



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Lisa Fuller personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTE TRUSTEES: NOTICE OF SALE

WHEREAS, on August 28, 1998, Gena Vinson and John Vinson executed a Deed of Trust to K. Brian Hay as Trustee for the benefit of Commonpoint Mortgage, which Deed of Trust was recorded in Book 1038 at Page 464 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Commonpoint Mortgage assigned said Deed of Trust to Residential Funding Corp. pursuant to an instrument, dated October 1, 1998, and recorded in Book 1045 at Page 125 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Residential Funding Corp. assigned said Deed of Trust to Franklin Credit Management Corporation pursuant to an instrument, dated September 21, 1999, and recorded in Book 1211 at Page 238 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Franklin Credit Management Corporation, the holder of said Deed of Trust and the Note secured thereby, substituted Kenneth E. Stockton as Trustee therein, as authorized by the terms thereof, as evidenced by an instrument dated April 22, 2004, and recorded in Book 1978 at Page 335 and the corrected and refiled in Book 1997 at Page 566 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, and the entire debt secured thereby having been declared to be due and payable, and the legal holder of said indebtedness, Franklin Credit Management Corporation, having requested the undersigned Substitute Trustee to execute the trust and sell said land and property in accordance with the terms of said Deed of Trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substitute Trustee's fees and expenses of sale.

NOW, THEREFORE, I, Kenneth E. Stockton, Substitute Trustee, will on July 30, 2004, offer for sale at public outcry to the highest bidder for cash, within legal hours (between the hours of 11:00 a.m. and 4:00 p.m.) at the East front door steps of the DeSoto County Courthouse in Hernando, Mississippi, the following-described property:

Lot 237, Section B, Holly Hills Subdivision, in Section 30, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 12, Pages 16-17, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Being the same property conveyed to Gena Vinson by Deed of Record in Deed Book 240, Page 474, of the office of Chancery Clerk of Said County.

Title to the above described property is believed to be good, but I will convey only such title as vested in me as Substitute Trustee.

WITNESS my signature on this the 1st day of July, 2004.

/s/ Kenneth E. Stockton
Kenneth E. Stockton
Substitute Trustee

Attorney at Law
5 West Commerce Street
Hernando, Mississippi 38632
THIS DOCUMENT PREPARED BY:
DYKE, HENRY, GOLDSHOLL &
WINZERLING, P.L.C.

555 Plaza West - 415 North
McKinley
Little Rock, Arkansas 72205
Telephone No. (501) 661-1000
DHG&W No. 22081H

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Volume No. 109 on the 29 day of July, 2004

Volume No. _____ on the _____ day of _____, 2004

Lisa Fuller

Sworn to and subscribed before me, this 29 day of July, 2004

BY *Judy N. Douglas*

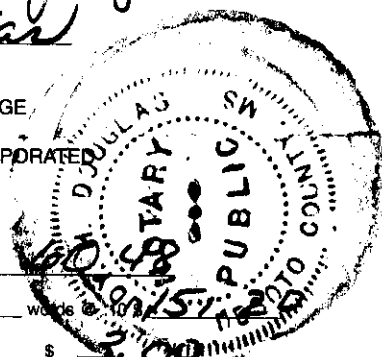
NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2005
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